

August 13,2025

Dear Valued Customer,

Thank you for your continued patience and support. We have been studying our landed costs weekly and can no longer absorb the increases. We will be having a price adjustment effective August 25th, 2025. Fortunately, we are beginning to see stability, so we don't expect any further increases on our Tier One Products.

For reference, there is a global tariff of 50% on steel, stainless steel and aluminum. This applies to all countries except for the UK. Any steel, stainless steel or aluminum products originating from China are subject to the 50% + 20% + 25% for a total of 95%. We are seeing landed costs from China between 100-125% (Freight+Duty+Tariff), and approximately 30-60% from Southeast Asia and India. This is a huge increase in our historic landed costs, and why we can no longer absorb the increases.

We will continue to pursue cost savings strategies to keep providing the best value in the industry.

Sincerely.

Adam Konikowski

President